

**MINUTES OF THE REGULAR MEETING OF THE
BOARD OF REGENTS OF
NORTHERN KENTUCKY UNIVERSITY
Wednesday, November 8, 2023**

In Open Session

Call to Order: Regent Rich Boehne, Chair, called the regular meeting of the Board of Regents to order at 9:00 a.m., Wednesday, November 8, 2023.

Roll Call: Michael Baranowski, Richard Boehne, Cori Henderson, Ashley Himes, Ken Perry, Isaiah Phillips, Nathan Smith, Elizabeth Thompson, Andr  Ward, Brad Zapp.
(Absent: Kara Williams)

Approval of Minutes

Regent Elizabeth Thompson seconded Regent Brad Zapp’s motion to approve the minutes of the September 12-13, 2023 Board of Regents meeting. **(Motion carried)**

New Business

1. Chair Boenhe confirmed the Board Committee Chair appointments:

Audit, Risk & Compliance Committee – Rich Boehne, Chair

Budget & Finance Committee – Brad Zapp, Chair

Student Success & Academic Affairs Committee – Ashley Himes, Chair

2. Vice President and Director of Athletics Christina Roybal presented a proposal to add new varsity athletic programs to enhance the University’s ability to recruit and retain excellent students, improve campus vitality, and contribute to the institution’s efforts to stabilize and grow its financial resources.

**BOARD OF REGENTS
RESOLUTION
ESTABLISHMENT OF NEW VARSITY ATHLETICS PROGRAMS**

WHEREAS, the Board of Regents is vested with authority to establish new athletics programs at the University, pursuant to section II.23 of its Bylaws; and

WHEREAS, the Board has determined that establishment of six new varsity athletics programs will enhance the University’s ability to recruit and retain excellent students and will contribute to the institution’s financial improvement strategies.

BE IT RESOLVED that the Board of Regents hereby approves establishment of the following new varsity athletics programs:

- *Women’s Stunt*
- *Men’s Swimming*
- *Women’s Swimming*
- *Men’s Triathlon*
- *Women’s Triathlon*
- *Men’s Volleyball*

3. Provost and Executive Vice President for Academic Affairs Dr. Matt Cecil presented the proposed amendment to the Academic Partnerships Master Service Agreement and discussed the financial impact of the collaboration.

BOARD OF REGENTS

RESOLUTION

APPROVAL OF AMENDMENT TO ACADEMIC PARTNERSHIPS MASTER SERVICE AGREEMENT

WHEREAS, in May 2017, the University entered into a Master Service Agreement with Academic Partnerships, LLC;

WHEREAS, in collaboration with Academic Partnerships, the University continues to expand its online course offerings to meet growing student demand, which has yielded significant financial benefits for the institution; and

WHEREAS, the University has negotiated an amendment to the Master Service Agreement that will result in an enhanced collaboration with Academic Partnerships, creation of additional online programs desired by students, and more favorable financial terms for the University.

BE IT RESOLVED that the Board of Regents hereby approves the proposed amendment to the Academic Partnerships Master Service Agreement according to the terms described in the President's Recommendation and other reasonable provisions approved by the President.

Public Participation

Dr. John Farrar, President of Faculty Senate, and Associate Professor in the Department of Chemistry, speaking as a concerned faculty member, shared with the Board his issues and concerns with the plan to invest \$1.1 million annually in Athletics through the expansion of current varsity programs and the addition of new varsity sports.

Chair Boehne confirmed that only the addition of new varsity sport programs was before the Board today for approval.

Regent Perry requested Dr. Farrar bring a proposal to the Board to spend \$1.1 million to grow academics.

Following the public participation period, Chair Boehne called for Board to take action on the Athletics proposal and the proposal to amend the AP Contract.

Regent André Ward seconded Regent Nathan Smith's motion to approve the establishment of the six new varsity sports: women's stunt, men's swimming, women's swimming, men's triathlon, women's triathlon, and men's volleyball. **(Motion carried: 7 in favor, 3 against, 1 absent)**

Addition of Six New Varsity Sports Programs

Regent Baranowski	NO
Regent Boehne	YES
Regent Henderson	NO
Regent Himes	YES
Regent Perry	YES
Regent Phillips	YES
Regent Smith	YES
Regent Thompson	YES
Regent Ward	YES
Regent Williams	Absent
Regent Zapp	NO

Regent Brad Zapp seconded Regent Ken Perry's motion to approve the proposed amendment to the University's Master Service Agreement with Academic Partnerships, LLC. (**Motion carried: 10 in favor, 0 against, 1 absent**)

**Amendment to the University's
Master Service Agreement with Academic Partnerships, LLC**

Regent Baranowski	YES
Regent Boehne	YES
Regent Henderson	YES
Regent Himes	YES
Regent Perry	YES
Regent Phillips	YES
Regent Smith	YES
Regent Thompson	YES
Regent Ward	YES
Regent Williams	Absent
Regent Zapp	YES

Information Items:

President's Report

Thank you Chair Boehne.

I've begun my second month as NKU's seventh president.

October was full of meetings, events, and meals—as many people as my calendar would allow.

In my 38 days as president, I have been highly engaged with the people of NKU and Northern Kentucky--on and off of campus--learning about what I've missed in 13 years since I left in 2010.

I have enjoyed listening to many constituents and learning about their work and answering their questions.

In those 38 days, I have engaged with the regents, cabinet, deans, chairs, faculty and staff in most colleges, student organizations, community superintendents, donors, elected officials in Frankfort, Horizon league board meeting, chambers, boards, prospective partners, and more.

I have thoroughly enjoyed learning more about the strengths and challenges we currently face, as well as the opportunities ahead of us.

I have listened for themes—areas to improve as well as to preserve or protect.

These meetings continue through December and then I plan to report back the key themes and takeaways in January.

In addition, I wanted to let you know that the Cabinet has agreed upon a new set of expectations about how we'll work together and with others.

in the university community. We committed ourselves to collaboration, collegiality, trust, belonging, unity, accountability, transparency, responsible financial stewardship, shared governance, modernization, innovation and participation in the life of the university.

We also committed to reverting to traditional cabinet-board communication patterns—working through me--with the cabinet and me leading university administration and the board focused upon governance.

As described by the Board Bylaws, communication will flow predominantly through me, the president—with the exception of the newly formed board committees—where the committee liaisons and I will work with the board committee members.

Ultimately, I understand and respect that the board must hold me accountable--accountable for setting the cabinet's expectations, priorities, and communication--and delivering results.

And just as the board holds the president accountable, I will also hold the cabinet accountable for the work they are assigned.

As such communication and direction to the cabinet about decisions and priorities will flow from me to them. I serve as the neck of the hourglass—the neck between the cabinet and the board. I am the conduit of communication for both groups.

From speaking to the regents, I know that the board is dedicated to the university and its mission, committed to governance and its fiduciary responsibilities.

I returned to NKU to lead and know that these patterns of communication will help all of us to succeed. As your president, I am interested in achieving great things quickly.

Next I'd like to share my five presidential priorities, the areas we will focus on for the next 12 months. The first area is strategic enrollment management and here are my specific goals:

- Stabilize and Improve Operations in Enrollment Management
- Rebuild admissions team for strategic, effective regional recruitment
- Strengthen and expedite application processing to more quickly accept and notify applicants
- Strengthen financial aid processing to be faster yet still ensure federal compliance
- Begin to improve systems, identify priorities for investment in modernization (e.g., begin to move from manual, paper processing to digital, database processes)
- Lay the groundwork for 3-year SEM planning process in 2024-2025 (for fall 2025 launch)

I am pleased to report that we are already making progress in Strategic Enrollment Management—the Office of Admissions is excited to be building a dynamic, talented team to best recruit new students and represent the university. Over the last few months, Admissions has hired four new admissions counselors, a Slate Analyst, an Associate Director of Outreach, and a Director of Admissions.

These new staff members bring decades of experience in admissions and relationships in their recruitment territories. Our staff is hard at work improving our processes, expanding our reach across the state and tri-state areas, and creating the best student experience possible for our future Norse. While Admissions still has several vacancies, we are excited to use those vacancies to fill strategic gaps within our group including staff dedicated to marketing and recruitment events. The Office of Admissions is growing in expertise and excellence every day and will continue to do so as we build NKU enrollments.

In addition to growing our online offerings and our athletic rosters and opportunities, I am looking to grow our in-person by appealing to targeted populations. Two weeks ago, we launched a transfer campaign for January 2024 and are encouraging students to come home to NKU, if the college they chose wasn't a good fit for them. Marketing and Communication will

send out a toolkit for you to share in social media or with friends and neighbors who have a college student who could flourish here. We have one thousand dollar tuition discounts and one thousand dollar housing discounts available for these transfer students who come home in January. Help us to welcome home hundreds more Norse in 2024!

In fact, we have generated several ideas and opportunities to generate higher enrollments that we will share soon. I will hold a planning retreat with the president's council in November, one that focuses upon our current strategic enrollment management strategies and tactics, and generate new ideas for effective recruitment.

After that, we will engage the university council to build upon those ideas. I ask the broader university community to think about and share ideas about ways we can build our in-person and online learner populations, as well as attract more residential students. We are all eager to increase our enrollments, fill this campus with NKU energy, and lead NKU forward.

In addition to recruitment, we remain committed to our students' success and are proud of our historic high levels of retention and graduation. Our students are flourishing here and we will continue to find ways to improve student success metrics and our students' experience quality indicators as we move forward.

I am particularly interested in high impact practices and making sure that students are connecting with our faculty and staff in meaningful ways. Study abroad, undergraduate research, and real-world community engagement projects are life-changing. Years from now, students will remember and talk about those experiences that they had with our faculty and how they inspired their lives and career choices. This is why we work.

My second goal that is related to enrollment management, is to restore the university's financial health. We remain on schedule to achieve a balanced budget by 2025. We are all working together to make the necessary adjustments to get there—it is not easy but important to restore our financial health. We will work to strengthen our revenues—grow our tuition and fee revenues from growth, as well as increase our state appropriation opportunities. We will make numerous requests of our legislature this session.

Moreover, we plan to create a cost-effective, multi-year housing plan that will lead to increases in residential students on campus. We have rooms and beds to fill and I hope students will join us in greater number next year. As you know, residential students use our auxiliary services and bring energy to our campus, that we can all feel and appreciate so deeply.

And of course, we also aim to grow our donor base and increase our fundraising efforts, particularly focused on student scholarships because we know that college is cost-prohibitive for many, and finances are the greatest reason why students don't come to college, and the single most common reason why our students stop out or drop out of college.

Steve and I have created two scholarships which we are endowing—as a sign of how committed I am to student scholarships. I am passionate about helping our students to realize their lifelong goals of a college education.

I have also committed to working to increase revenues through creative and innovative approaches—such as a new multipurpose facility development of the Rt 27 property, partnerships with organizations to bring activity and revenue to our campus, new ways of engaging businesses and more.

I seek to grow and diversify revenue streams---not one partnership or improvement but many—that will provide us with needed resources that sustain high quality education and experiences at NKU, while adding value to life on our campus and serving our mission.

Thirdly, we will need to plan to make significant improvements in our university's processes and modernize our operations. We will need to invest in our infrastructure—our systems, IT, processes, and policies. As you know, SAP, our ERP needs to be replaced, our website needs an overhaul with greater personnel support to maintain it, and so on. We need to invest in IT hardware and software to better support our work here. Moreover, we need to take the time to create policies and processes wherever they are missing. Put simply, NKU is 55 years old and we need to mature as an institution and formalize and automate more. We will get there.

Fourth, we need to work on NKU's identity and culture. I look forward to working with you to focus upon our brand and reach agreement upon what makes NKU unique and special. I am also eager to create a culture where people feel encouraged and supported to do their best work. I see glimmers of the NKU community I once knew and look forward to establishing new norms and ways that our students and we gather to engage one another and celebrate. Coming out of Covid and financial distress, I am eager to build or strengthen our teamwork, effectiveness, and a positive climate of transparency and trust. I want our work to be characterized by good faith, positivity and a sense that we are moving in the right direction. I am eager to build momentum.

And fifth, I am committed to strengthening the university's relationships with our region—with our neighbors—building out of Covid, also building on our historic strengths of being stewards of place. I can share unequivocally that the region is ready and hungry for increased NKU engagement and leadership. A 51-year resident of this region, I'd like to breathe additional life and energy into our regional connections. The opportunities are significant and I am eager to chase them. As the region goes, so does the university. And as the university goes, so does the region." We are inextricably linked -it's best that we tie ourselves in positive, fruitful relationships to ensure that we both perform well and prosper.

Finally, I've learned a great deal from meeting with hundreds and hundreds of people and listening over the last 38 days and I'll continue these meetings through the semester. The university's people have been through a lot in the last few years. Yet I remain impressed by the university's faculty and staff's devotion to our students, their loyalty to NKU, and their resilience. I am pleased by how proud our alumni are of NKU and how it changed their lives. And most of all, I love witnessing our students thriving thanks to all of you. Our students' success is my simplest joy.

I returned home to NKU knowing that I'd find inspiration in its people and I have. NKU at its best is deep within you. I see NKU's values in so many people here. I see NKU in the selflessness of our team members who work hard to make sure we have what we need to perform our duties. I see NKU in the great care our landscaping team exercises as they carefully plant and unplant the most beautiful succulent garden wall outside of Lucas. I see NKU in board members who are generous with their time to visit Frankfort, solve problems, and participate in the life of the university. I see NKU in the creative and innovative professors who teach and mentor our students in cool and new ways to prepare them to meet the demands of their chosen careers. I see NKU in our loyal donors who believe in the power of an NKU education and generously provide their resources to support our goals and ambitions for our students and our region. What great fortune we have to be a part of this special place.

I'll end as I began, I could not be more honored or pleased to be home to lead NKU. I am committed to each of you and look forward to all of the positive outcomes we will all realize together. We are making progress, and we will get there—and we'll get there sooner together.

Thank you very much.

Presidential Reports

1. Facilities Management Report (Vice President for Administration & Finance/CFO Jeremy Alltop)

- a. Herrmann Science Center Expansion
- b. University Suites – Freeze Damage Repairs
- c. Fine Arts Floor Heaving and HVAC Replacement (AP)
- d. Nunn Hall Floor Heaving/Restrooms and HVAC Renewal (AP)
- e. Replace Norse Commons Rooftop HVAC Units (AP)
- f. Fine Arts Freight Elevator Modernization (AP)
- g. Administrative Center Plumbing Infrastructure (AP)
- h. Rebuild Power Plant Cooling Towers (AP)
- i. Renew/Renovate Steely Library (AP)
- j. Kentucky Hall Transformer and Water Heater (AP)
- k. Replace Maintenance Building Rooftop HVAC Units (AP)
- l. Replace Steel Gas Lines (AP)
- m. Kentucky and Commonwealth Halls / Emergency Generator Replacement (AP)
- n. Underground Water Valves (AP)
- o. Business Academic Center and Mathematics-Education-Psychology Center Fire Alarm System Replacements (AP)
- p. Campbell Hall Roof Restoration (AP)
- q. Campbell Hall Return Air System Upgrade (AP)
- r. Nunn Hall Roof Restoration (AP)
- s. Concrete Sidewalk/Plaza Repairs (AP)
- t. University Center Replace Switchgear (AP)
- u. University Center Miscellaneous Renovations (AP)
- v. Replace Flooring/Main Campus (AP)
- w. Nunn Hall Façade Repairs (AP)
- x. Regents Hall Generator and Switchgear Replacement (AP)
- y. Lake Area Repair (AP)
- z. University Suites – Replace Boilers and Thermostats
- aa. Roof Fall Protection Phase I
- bb. Steely Library Glass Elevator Modernization
- cc. Regents Hall – Golf Practice Room
- dd. University Suites Exterior Façade Repairs
- ee. New Moot Courtroom - Chase College of Law

2. Research/Grants/Contracts Report (July 1, 2023 through August 31, 2023) (Provost and Executive Vice President for Academic Affairs Matt Cecil).

During the July 1, 2023 through August 31, 2023 time period, **27** grants were awarded. The total amount of money awarded was **\$4,853,970**. For the fiscal year 2023-24, the cumulative total number of grants awarded is **27** totaling **\$4,853,970**.

3. Fundraising Report (July 1, 2023, through September 30, 2023) (Vice President for University Advancement Eric Gentry).

The Fundraising Report summarized fundraising resources committed from July 1, 2023, through September 30, 2023, totaling \$442,657 in support of the university.

4. **Organizational Changes Report** (Vice President for Administration & Finance/Jeremy Alltop).

The Organizational Changes Report summarized changes in the Division of Strategic Planning & Implementation, including the renaming of the Division to the **Division of Strategic Planning & Enrollment** to reflect moving the Enrollment Management function under the Vice President/Chief Strategy Officer.

5. **Policies Report** (Vice President for Legal Affairs and General Counsel Grant Garber)

The Policies Report summarized all policies that were approved at the executive-level after proceeding through the campus vetting process. The President and other university administrators determined that approval of these policies by the Board of Regents was not needed per the criteria established in Presidential Recommendation C-7 of the January 2015 regular meeting.

The following policies were approved on this report:

Posthumous Recognition of Students

Responsible Conduct of Research, Scholarship, and Creative Activity Training

Committee Report-Outs:

Regent Rich Boehne provided a summary of the **Audit, Risk and Compliance Committee** meeting held on October 4, 2023.

Regent Brad Zapp provided a summary of the **Budget & Finance Committee** meeting held on November 2, 2023.

University Reports:

Annual Financial Update for Fiscal Year 2023 (ended June 30, 2023)

Vice President for Administration & Finance/Chief Financial Officer Jeremy Alltop and Associate Vice President for Financial Services Karen Mefford provided an overview of Fiscal Year 2023 financial results with an emphasis on comparison to prior year. They reviewed the university's unrestricted revenues and expenses compared to the revised budget that was approved by the Board, discussed the major revenue and expense categories reported on the Audited Financial Statements and resulting current year net loss, presented a condensed statement of Net Position; presented a summary of NKU Foundation Support received by the University and discussed the most recent Moody's Key Indicators compared to other regional comprehensive universities in the Commonwealth.

Legislative Agenda

Vice President for University Advancement Eric Gentry and Director of Economic Engagement, Jenny Sand provided an update on the Legislative Priorities, which included a focus on state funding in both state appropriation and performance funding. They reviewed the proposal changes to the Performance Funding Model submitted in the CPE Budget Proposal, which removes performance funding from the budget request and only looks at inflation, adjusted at 9% in Year 1 and 12% in Year 2, negatively affecting Northern Kentucky University. They reviewed NKU's additional funding requests for Young Scholars Academy and NKU Online.

At 11:00 am, the Board recessed for lunch.

At 12:54 pm, Chair Boehne called the meeting back to order.

2023-2024 Performance Goals - President Cady Short-Thompson

President Short-Thompson presented her proposed 2023-2024 Performance Goals to the Board for approval.

1. Stabilize and improve operations in Enrollment Management
 - a. Rebuild admissions team for effective regional recruitment.
 - b. Strengthen and expedite student application processing to more quickly accept and notify applicants.
 - c. Strengthen financial aid processing to be faster and ensure federal compliance.
 - d. Lay the groundwork for Strategic Enrollment Management planning process in 2024-2025 (for fall 2025 launch).
2. Set short-term strategies and numerical goals for increasing enrollment of in-person students (both non-residential and residential) beginning with the fall semester of 2024. • Goals and strategies to include the launch of a “Come Home” transfer campaign for January 2024 and others.
3. Develop revenue enhancement plans, for board review, that are unrelated to core academic instruction. Should include, but not be limited to:
 - a. Use of the US 27/Nunn Drive commercial development.
 - b. The deployment of underutilized buildings and property to increase revenue and opportunities for students.
4. Designate or add a senior-level executive responsible for online learning strategies and results.

Regent Cori Henderson seconded Regent Nathan Smith’s motion to approve President Short-Thompson’s 2023-2024 Performance Goals. **(Motion carried: 10 in favor, 0 against, 1 absent).**

<u>2023-2024 Performance Goals</u>	
<u>President Cady Short-Thompson</u>	
Regent Baranowski	YES
Regent Boehne	YES
Regent Henderson	YES
Regent Himes	YES
Regent Perry	YES
Regent Phillips	YES
Regent Smith	YES
Regent Thompson	YES
Regent Ward	YES
Regent Williams	Absent
Regent Zapp	YES

Recognition of Departing Regent:

Chair Boehne acknowledged and thanked Regent Michael Baranowski, who will be retiring from the University at the end of December.

Presidential Recommendations:

Regent Cori Henderson and Regent Andr  Ward recognized **Dr. W. Neal Simpson**, a founding father of the Black Faculty and Staff Association, who is recommended for Staff Emeritus status.

Consent Agenda Items: A motion was made by Regent Andr  Ward, noting the Emeritus Status of Dr. W. Neal Simpson, and seconded by Regent Cori Henderson to approve the Presidential Recommendations as listed; C-1 through C-11. **(Motion carried)**

1. Academic Affairs Personnel Actions:

a. Faculty Appointments:

Peyton Anderson, clinical assistant professor in the Center for Simulation Education, College of Health and Human Services, effective August 07, 2023; **Christopher Harp**, clinical assistant professor in the School of Kinesiology, Counseling, and Rehabilitative Sciences, College of Health and Human Services, effective August 14, 2023; **Laryn O'Donnell**, assistant professor of practice in the School of Kinesiology, Counseling, and Rehabilitative Sciences, College of Health and Human Services, effective January 02, 2024; **Anita Phillips**, lecturer in the School of Nursing, College of Health and Human Services, effective August 14, 2023.

b. Transitions:

Ankur Chattopadhyay, from assistant professor in Cybersecurity and Information Technology to assistant professor in Cybersecurity and Information Technology and Director of the Center for Information Security in the College of Informatics, effective August 14, 2023; **Nilesh Dixit**, from non-tenure track temporary lecturer to non-tenure track renewable lecturer in Physics, Geology and Engineering Technology, College of Arts and Sciences, effective August 14, 2023; **Jarrold Druery**, from assistant professor to part-time faculty in the Department of Educational Leadership and Advanced Studies, College of Education, effective August 14, 2023; **Erin Elfers**, from lecturer to part-time faculty in the Department of Educational Leadership and Advanced Studies, College of Education, effective August 14, 2023; **Jena Hinds**, from lecturer to part-time faculty in the Department of Teacher Preparation and Educational Studies, College of Education, effective August 14, 2023.

c. Retirement:

Lois Hamill, professor in the W. Frank Steely Library, effective December 31, 2023.

d. Temporary Faculty Appointments:

Joshua Maier, Visual Arts, College of Arts and Sciences, effective 2023-2024 Academic Year; **Emily Gearding**, School of Nursing, College of Health and Human Services, effective 2023-2024 Academic Year; **Michelle Miller**, School of Kinesiology, Counseling, and Rehabilitative Services, College of Health and Human Services, effective 2023-2024 Academic Year.

2. Non-Academic Personnel Actions:

The following categories of non-academic personnel actions which occurred between August 11, 2023 and September 28, 2023 received approval by the Board of Regents: Activations/Rehires; Reassignments, Reclassifications, Title/Status Changes, Promotions; Transfers; Contract/Temporary/Student to Regular & Regular to Contract; Departures; Retirements; Administrative/Executive.

3. Faculty Emeritus Status:

Emeritus status for the following individuals received Board of Regents approval:

Michael Baranowski, professor in the Department of Political Science, Criminal Justice and Organizational Leadership, College of Arts of Sciences, effective September 2023; **Carol Medlicott**, associate professor in History, College of Arts and Sciences, effective September 30, 2023; **Ernest Smith**, professor in the Department of English, College of Arts of Sciences, effective September 2023; **Paige Soliday**, associate professor in the Department of English, College of Arts of Sciences, effective September 2023; **Kimberly Weir**, professor in the Department of Political Science, Criminal Justice and Organizational Leadership, College of Arts of Sciences, effective September 2023.

4. Staff Emeritus Status:

Staff Emeritus status for the following individual received Board of Regents approval:

Dr. W. Neal Simpson, Student Affairs and Co-founder of Black Faculty and Staff Association, effective September 2023

5. Organizational Chart:

The Board of Regents approved the organizational chart, which reflects all NKU Administrative updates through November 8, 2023.

6. Major Gifts Acceptance:

The Board of Regents accepted contributions totaling **\$80,000.00** received by the NKU Foundation Inc. for the benefit of Northern Kentucky University during the period August 1, 2023, through September 30, 2023

7. Naming Recommendations:

The Board of Regents approved the following naming actions:

1. The naming of an endowed scholarship for undergraduate students in the Haile College of Business with demonstrated financial need according to the Free Application for Federal Student Assistance (FAFSA). “Jim Lippert Memorial Scholarship Fund”
2. The naming of a fund that will provide mission support for professional development opportunities within the English Department at Northern Kentucky University. “Bob Wallace Professional Development Fund”
3. The naming of a scholarship that will support a student majoring in a STEM discipline. “ADM Nourishing Innovation STEM Scholarship”
4. The naming of a scholarship that will support a student majoring within the School of Computing and Analytics. “ADM Nourishing Innovation School of Computing & Analytics Scholarship”
5. The naming of an endowed scholarship for students within the College of Informatics at Northern Kentucky University. “Dr. Charles Frank Scholarship”
6. The naming of a scholarship to support students at Northern Kentucky University. “Cady Short-Thompson Presidential Scholarship”

8. **2024-2026 Capital Budget Request:**

The Board of Regents adopted the **2024-2026 Capital Budget Request**.

9. **STEM Master of Accountancy:**

The Board of Regents approved a STEM Master of Accountancy program for immediate implementation.

10. **STEM Master of Business Administration:**

The Board of Regents approved a STEM Master of Business Administration program for immediate implementation.

11. **Capital Lease/Purchase Agreement with Cisco Systems Capital Corporation**

The Board of Regents retroactively authorized entering into a Capital Lease/Purchase Agreement with Cisco Systems Capital Corporation in the amount of \$2,248,806.00 to replace network switchgear and wireless access points across campus.

Annual Enrollment Report

Vice President and Chief Strategy Officer Bonita Brown and Assistant Vice President and Chief Enrollment Strategist Ryan Padgett delivered the annual enrollment report, highlighting enrollment trends, retention and persistence rates and graduation rates. AVP Padgett also discussed the University's investment in the new Admissions Team.

Executive Session:

Regent Cori Henderson seconded Chair Boehne's motion to enter into executive session pursuant to KRS 61.810(1)(c) to discuss proposed or pending litigation. **(Motion carried)**. Open meeting recessed at 1:46 pm.

Open Meeting Reconvenes:

At 2:20 p.m., Executive Session concluded, and the regular meeting was reconvened. No other matters were discussed.

At 2:20 p.m., Regent Cori Henderson seconded Chair Boehne's motion to adjourn. **(Motion Carried)**

Signature On File

Tammy Knochelmann
Secretary to the Board of Regents

Signature On File

Nathan Smith
Vice Chair of the Board of Regents

I, Nathan Smith, Vice Chair of the Board of Regents of Northern Kentucky University, certify that the foregoing is a true copy of the minutes of the regular meeting held on November 8, 2023. and that such matters are still in force and effect.